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FOR IMMEDIATE RELEASE: August 29, 2023

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Texas Mutual and its health subsidiary announce 'Texicare' as the next name in health insurance

***Texicare aims to begin offering
health insurance plans in 2024***

AUSTIN, Texas—Texas Mutual Insurance Company—the state’s leading provider of workers’ compensation insurance—and its new health-focused affiliate today announced the name of the subsidiary, ‘Texicare,’ as well as updates on the company’s development. Texicare is on track to begin offering health insurance plans in the second quarter of next year, subject to regulatory approval. The new company has been created to develop and deliver healthcare solutions that meet the diverse needs of Texas businesses, employees and their families.

“Keeping true to Texas Mutual’s core values, Texicare will focus on integrity, high-quality service and respect for individuals,” said Meredith Duncan, CEO of Texicare. “By bringing a range of innovative healthcare options to business owners, we aim to change the healthcare ecosystem for the better, helping to create healthier and happier Texans.”

Texicare’s mission is to provide innovative solutions that increase access to more affordable, easy-to-use, quality healthcare for Texas businesses and employees. The company will provide small businesses with health coverage solutions at a lower cost with fixed monthly premiums. As such, the company intends to make the process of

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managing healthcare less burdensome for these businesses and more responsive for their employees.

In 2021, the Texas Legislature authorized Texas Mutual to create a subsidiary that would offer health insurance or other alternative health benefit coverage to Texas businesses. In 2022, the Texas Mutual Board of Directors approved the creation of this subsidiary and soon after named Duncan as its chief executive officer. The Texicare team is committed to supporting small businesses across the state of Texas, many of whom are not able to provide health insurance for their employees today.

“The team’s dedication to delivering a thoughtful healthcare solution to Texas employers and employees is appreciated, and we’re excited to see the positive contributions Texicare will make to the lives of Texans all across our great state,” said Ron Simmons, chairman of Texas Mutual’s Board of Directors.

For more information and for updates on Texicare, visit [Texicare.com](https://www.texicare.com).

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About Texicare

Texicare is a newly created health affiliate of Texas Mutual Insurance Company designed to serve businesses and their employees with innovative, new healthcare solutions. Texicare aims to provide quality healthcare coverage for small business employees that is more affordable, with predictable costs and less burdensome processes.

About Texas Mutual Insurance Company

Austin-based Texas Mutual Insurance Company, a policyholder-owned company, is the state’s leading provider of workers’ compensation insurance. Texas Mutual provides coverage to over 75,000 businesses. Since 1991, the company has provided a stable, competitively priced source of workers’ comp insurance for Texas employers. Helping employers prevent workplace accidents is an important part of Texas Mutual’s mission.